

# TOWN OF WALPOLE FY 2016 BUDGET MESSAGE



Presented by Jim Johnson

# Budget Overview

- ▣ Total Anticipated Expenditures in FY 2016 are \$81,648,242
- ▣ Areas of Attention
  - Education
  - Building Commissioner
  - Police Department
  - Fire Department
  - Parks Department
  - Debt and Interest Budget
  - Insurance Budget

# Revenue

- ▣ Total Projected Revenue in FY 2016 is \$81,648,291
- ▣ Factors Included in the Revenue figure includes:
  - Tax Levy – Estimated at \$64,281,066 For FY 16
  - State Aid– Estimated at \$10,114,242 For FY 16
  - Local receipts – Estimated at \$5,306,500 For FY 16
  - Overlay Surplus– Estimated at \$50,000 For FY 16
  - General Government other Available Funds Local – Estimated at \$668,762 For FY 16

# Water and Sewer Budgets

- ▣ Total Recommended Water budget \$5.6 Million
  - Finalized Purchase of Sharon Country Day in November
  - S&W Commissioners changed name to Jarvis Farm
  - Selectmen and Commissioners agreed to form Jarvis Farm advisory committee – Offices now accepting volunteer response forms
  
- ▣ Total Recommended Sewer budget \$5.1 Million
  - Items included in Sewer appropriation include Improvements to the Town's septic facility

# Free Cash

- ▣ Certified Free Cash on July 1, 2014 was \$7,326,016
  - Fall Town Meeting Appropriated 2.3 Million
  - \$1.75 Million designated for Capital in the Spring
  - \$1.55 Million recommended for facilities project
  - Remaining \$1.7 Million to remain for reserves

# Capital Budget

- ▣ \$5.3 Million requested
- ▣ \$3.9 Million in recommended items
  - Major items that are being recommended include
    - ▣ \$1.149 Million for Improvements Downtown
    - ▣ \$150k for a Sidewalk Plow
    - ▣ \$160k for Blackburn hall Exterior Improvements
    - ▣ \$180k for Improvements to the Town's Septic Facility
    - ▣ \$110k for 2 DPW trucks





# South St. Superfund Site

- ▣ West side Buildings Recently Torn Down



- ▣ The Town continues to wait for the East side to work itself through the land court process. It is expected the Town will own the property prior to Town Meeting.

# Facilities

- ▣ Three Separate Articles
  1. Design and construction of a new Police Station for \$9,000,000.
  2. Design of a New Centrally Located Fire Station for \$900,000
  3. Design of a New COA for \$410,000



# Reserve Balances

- ▣ Current Other Post Benefits Account Balance  
\$1.37 Million
- ▣ Stabilization Balance \$2 Million

# Conclusion

- ▣ The Budget is Balanced and our Finance Team is Ready to get to work with the various Boards and Committees.
- ▣ Thank you for your time and attention.

